## MARKETS---FINANCE---COMMERCE

Capital Traction Sells Freely at 1151/2 - Bank Shares Attract Attention.

**NEW YORK MARKET RISES** 

Generally Favorable Political News.

New York Stocks Hise.

During the morning the New York slock market was dull and heavy, with he similiest column of business seen in secont months, 5:00 shares being the scould no soon. During this line prices seminifeed statismery or receded slightly, low securities were offered, and these ore retailly also probed. Bears were fraid of the lurying power apparently tent in the market and did not average any raid upon any slock. All does seemed content to let the market sitt. In fact, the floor was bare of the second of the large of t

for which he preads throughout the country.

"While not disposed to be critical, and believing that one should await the completion of the administration's currency measure before making up his mind in regard to the same, neverthereas, the Secretary's statement justifies calling attention to the facts.

"The government, in the exigencies of a civil war, and in order to make a market for its bonds, thereby enabling it to raise funds with which to prosecute said war. created a currency minopoly in its own interest, and made its own bonds the sole basis upon which such currency could be issued. This necessure not proving sufficiently efficacions, and State bank, circulation conditions, and State bank circulation conditions. State bank-create how the condition of the same out of existence of this seng monopoly has ever more in the even maintained, and by means of this even maintained, and by means of this

to the same equal to their par value. From the Short.

he national platform of the Democ party has on more than one ocn demanded the retirement of bank
nety and the substitution of treasury
ency in its stead. This policy has
advocated by people conspicuously
ected with the present administraand naturally, the public, and eapy the holders of these bonds, were
to know what action might be taken
a reference to banknote circulation.

solid at 25%, with a larger demand thin could be satisfied with the securities offered.

Capital Traction stock, which enjoyed semething of a flurry last week, was carried and the satisfied with recorded sales of 56 shares, all of which was offered by single broker, and bid in at 115% to 15%. The stock was easily absorbed at the flurre bid, with the apparent effort to bent down the price. Washington hold in small quantity.

E and the preferred 8% both of which and to preferred 8% both of which and in an anil quantity.

Three quotation lots of Federal Newholm I shak were offered at 125% and were later bid in at 125% to 15%. After talk en saares more were sold at 114 limited States Trust also had an it alike States Trust also had an it limits ever and quotation lots being taken on a failing senie from 124 to 12%, and bank to 124 for the last lot. Ga came out at NT to 87% and a few shares of the restricting of the stockholders of the Potomac Insurance Company yesterday the following directors were selected to save fair the ensuing year:

Charles W. Fahran, Jessee L. Heister Charles W. Fahran, Jessee L. Heister Charles W. Fahran, Jessee L. Heister Charles G. Howel, Lawlins Hume, George Howard, Lawling and the price of the stockholders of the potomac Insurance Company yesterday the following directors were leveled to save fair the ensuing year:

Charles W. Fahran, Jessee L. Heister Charles G. Howel, Lawlins Hume, George Howard, Lawles G. Howel, Lawlins Hume, George Howard, Lawlins and Lawlins Hume, George Howard, Lawling and Hume House, beginning when they could get par Charles W. Pharlan, J. Boore, R. R. Cario, George W. The Book George Howard, Lawling and Lawling Hume, Lawl

Reported by W. R. Hibbs & Co.	
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20 Rock Island pdd	I
20 Remely add	ı
20 Mt. L. & H. P	I
600 Southern Hailmay 20% 20% 20%	1
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10	1
26 Toledo, St. L. & W 12% 12% 12%	1
200 Union Pacific	1
100 U. S. C. I. P. & F. ptd 40 48 48	1
NO U. S. Rubber	١
1,600 U. S. Steel	١
2,800 Utah Cupper	١
20 Walnut - 25 25 25	1
200 Wahash 16d,	Į.
60 Westinghouse	1
Total seies, 185,700 sharm, against 42,670 penierdit,	1

### 'otal soire, 185,700 sharm, against 62,676 ,650 a work ago, and 330,756 a year ago. COTTON STATISTICS.

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	New Hereipta		York, Argust L. Middlings.	
New York New Orleans Galveston Mobile his warnah Charleston Whatington Norfolb His limner Various	Today.	Last Per. 122 43 122 43 124 125 125 125 125 125 125 125 125 125 125	Today III III III III	647. 22 22 23 24 25 25 25 25 25 25 25 25 25 25 25 25 25
Total  Houston  Augusta  Memphis  St. Louis  Lattle Rock	LIN NITER	ion.	12 12 12 13 15 15 15	11111

OUTSIDE SECURITY NOTES.

Furnished by W. B. Ribbs & Co.		
Atlanta Goldfield	Bid.	Asked.
Pay State Gas		
Braden Cottes		- 2
Braden Cryper &		
British Columbia Copper		100
Beater	*	
Buckeye Pipe Line	100	
Guldfield Conselldated	100	-
Giroux Copper	114	111-00
Goldfield Perence		
Greene Canaca	-	-
Intercontinental Rubber	714	2.0
Junites Extension	11	15
Kerr Labe	1994	-
La Ross	* 5.14	***
Manhattan Transit	114	194
Mason Valley	404	
Mines Co. of America	200	114
National Transit	25	
Nevada Hills		- 51
Nipessing Mines Co	814	444
Hais Copper	14	9.16
Source	2	4
Temiskaming		22
Culom Tank Line	•	Ti
United Cigar Stores	22	83%
United Copper	45364	
United Copper pld	2	
Yukon Gold	1	294
Wettelaufer	15	12

NEW YORK CURB M		т.
See 1	Cork, An	grief f.
45-40	Rad.	Anked
Angio-American Oil	19%	150
Aleska Gold	18%	38%
Meuden	F19	6%
British-American Tobacco	274	22%
Giroug Consolidated	1%	110
Greens-Cananas	4%	674
Intercontinental Rubber		7
Kerr Lake	214	25
La Rose Consolidated	254	256
L. V. Coal Sales Co	230	730
Mason Valley	614	214
Manhattan Transit	314	116
Marcont, per	276	
Marcons, Canadian	2	44.
New Haven rights, w. L	1 11-16	246
Nighting Mines	8%	-
Southern Pacific cert, of int	944	200
Standard Oil, ex-subs	-	
Totage Products off	ME	~
Token Gold		46.7
Union Pacific rights, w. L.	100	2.71.4
United Cigar Stores		
Caused Cities Scotts	-	**

w.	
	United Cigar Stores
5%	
2	ATTRACTOR A STRATEGICA
C.	MISCELLANEOUS BONDS.
418	
25	New York, Aug. 4Closing quitations for mism
10	laneous bonds:
74	New York Central Ples, 1963, tess, receipts 100
•	Alin-Chalmers is Trust Co. et's, stamped C
114	Am. Tel. & Tel. est. d'in receipts, full paid., 100
45	A. T. & S. P. cet. 6, 1990
	Baltimore & Okio crt. Cat
346	Brooklen United El S. stamped
	Central Leather St Stamped
	Chesquare & Ohio est. 195
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*	Chicago, Burlington & Quiney point 4s 2
	C. R. I & P. ric te
416	C. S. P. M. & On. &
2	Kris prior lies &
	Erie cot. 4s. series A
No.	Erie cst. 6. sepes B.
1	Lake Shere is, 1931
	Lenterille & Nashville unified &
1	Missentri Pacific cet, Is. 80
V.	National Tobe is 6
v.	Now York Central to 1984
	New York Central-Lake Shore Cip
15	N. Y. Gas, E. L. H. & Power col. fe 1055
15	N. Y., N. H. & H. ett. 64
•	N. Y. Risa, add. h
ì.	New York Telegraph Cat. 94
116	Not. & West, ext, the, receipts, full paid Rt
ri.	Northern Parific &
*	Pennsylvania Cut, 1915
	Hay Conscindated Copper &
PA.	Rending general to
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	Southern Pacific est, is
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t	Southern Railway to
*	Third Avenue adj. 5s 785
4	Union Pacific let &
24	Union Partie est. in
8	United States Steel, a f Sa
	Wahafi rfe te
14	Total cales, \$1,111,000, sgainst \$100,000 Saturday.
*	\$1,636,000 a week ago, and \$1,586,000 a year ago,
Pla:	MULTINESS COMES SECTION OF THE SECTI

## NEW YORK COFFEE.

The second secon		
Furnished by N. L. Carpenter & Co.		
in detailment in end me can une nome to be con-	Ch	mine.
	Bid.	Actes
August	3,40	E.1
September	8.32	W.3
October	1.21	E.
November	8.45	
December	6.73	18.7
Japonery	8.78	
February	4.55	F. 9
March	4.50	44.7
April	6.95	9.5
Mer	* 53	
June.	9.04	20
July	9.00	- 33
	-	
CORALT STOCKS		

	Biet.	Asked
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Begree		-,42
		2.5
Cun Gold Sp	-2	.35
Chambers Ferland	.17%	.,19
City of Cohelt	.0	.24
Cobalt Lake	1.06	AT
Contages	T.38	7.36
Crown Reserve	7.13	2.60
Foster Cobelt	.45	
Great Northern	1274	.375
Hargrates	.00%	.94%
Kerr Lake	3.30	3,600
A Rose	2.25	LE
McKinley Durragh	1.67%	1.80 (
Siplating	8.56	1.00
Peterson Lake	37%	-21%
light of Way	2774	.fts
Silver Queen		.55
Pembikaming	-31	24
Pertheray	-05	- 36
Wettlaufer	11	111

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	Open.	Bigh.	Low	C
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December	11.68	11,09	11.40	
January	. 10.56	11.00	38.50	
March.	11.08	11.30	11.04	
NEW YOR	A 11	טעט	LE	
New York, Aug. 4-	MILLS	EED-	Strone	
New York, Aug. L- is retarded. Scring bes	MILLS	EED-	Strong:	
New York, Aug. 4-	MILLS e, in 3 fs; We	EED-	Strong:	

NEW ORLEANS COTTON.

The Arbuckle and Federal Companies have advanced sugar from \$4.50 to \$4.70 other local refiners are still quoting \$4.50 or standard granulated.

	BOSTON COPPERS	Ų.	
	Furnished by W. B. Hilbbe & Oa.		
	A WARRIED TO THE REAL PROPERTY OF THE PARTY	Bid.	Atlant
	Adsenture	7%	
	Nobesnia	1%	2
	Cal. & Aris		49
	Cal. & Heris	400	4115
	Copper Bange	28	
	Keet Bette	12	- 52
	Frunklin	4%	
	Indiana		
	Lake	- 6%	- 3
	La Salle	2%	
	Meson Valley	*	
	Mayfioner	- 65	
	Mengrettlealer		218
	Michigan	154	. 1
	M-bank	47%	63
	North Butte	27	- 5
4	South Lake	154	4
1	Old Colony	25	- 25
1	Old Dominion	674	40
H	Gueca	.00	.30
1	Oncola	75%	75
1	Quincy	38%	\$73
4	Shannen	7	21
1	South Lake	. 4	- 6
1	Swift	104	3041
ł	Tamaruck	2016	- #

CHICAGO PRODUCTS.

CHICAGO GRAIN MARKET.

October 11.30 11.30 11.00	31.35	1
BALTIMORE STOCK MARKET	i.	I
BALTIMORE CITY STOCKS (Beg.).	stef.	ı
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Carbongs Disc. 2023	10%	ı
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GAS AND ELECTRIC.	1100	Е
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G, E, L, & P, C, M, Pas, 1933. 600, G, E, L, & P, com, 200. 501, G, E, L, & P, let pdf, 300. 507 J, E, L, & P, let C, M, Pas, 1933. 60	27	и
G. K. L. & P. com, 100	388%	в
., ti. E. L. & P. let ptd., 300	300%	ŀ
. R. L. & P. Let C. M. Cis., 1921	10%	ľ
BANKS AND TRUST COMPANIES.		Ł
armura' & Merchante National, 60	*****	В
Sdelity & Deposit, 18 150	*****	в
. & M. Dank 274	33	ľ
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ational Bank of Baltimore, 100	100	ŀ
. S. Fidelity & Guaranty, 300	186	Г
RAILBOAD STOCKS.	11/2	ь
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cergia, Carolina & Nor, let Se, 1929 191	HEN.	и
mirgia, Southern & Phirida let is, 1945	HEN.	ľ
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S. P. & C. Int \$160, 1853	22	ı
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har. City Railway Co. let Sc. 1925	383%	ŀ
thy & Herburchers Let the 1905	300%	1
istaville Traction lat is, 1933	200	b
orfolk & Atlantic Terminal be	Elle Elle Elle	ı
nifed R. & E. Inc. 4s, 198	424	ŧ
nited Railways Se, notes	DEC.	13
Irginia Railway & Power Sa 11%	22%	١
MIRCHLEANEOUR.		
labama Con. C. & L. com		S
Minute Brick odd		

## BALTIMORE PRODUCE MARKET.

## WASHINGTON STOCK EXCHANGE

GAS BONDS.

## WASHINGTON PRODUCE.

FINANCIAL.

## The **Munsey Trust** Company

Capital, \$2,000,000 Fully Paid In

3 per cent paid on Checking Accounts per cent paid on Savings Accounts

FRANK A. MUNSEY

## The Safest Investments

Swartzell, Rheem & Hensey Co.,

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602-606 Woodward Bldg.

Beautiful **Northumberland** Beach

May we presume to answer the question for you, Mr. Ordinary Man? You may be an exception, but many there are drawing good salaries year in and year out whose holdings are non-negotiable paper-mostly gas bills, RENT bills, coal bills, and the like, with that inevitable evidence of honesty thereon, "Paid," but no evidence of thrift. Why not possess something worth while? Let us help you. Our Northumberland properties hold the key to happiness for any man willing to invest. Get in touch with our offices-learn the truth of this "Summer Paradise." Our free descriptive booklet, fully illustrated, for the asking. Phone Main 8664.

\$5.00 Down 2.50 Sept. 2.50 Oct. 2.50 Nov. 2.50 Dec.

2.50 Jan.

\$17.50

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Will make you a landowner bright and early.

**NEW YEAR** DAY